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## Monthly Local Fund Statement

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### **Background**

Attached for consideration by the Elected Members in this November 2023 Council Agenda is the Local Fund Statement for the period *26<sup>th</sup> August 2023 to 29<sup>th</sup> of September 2023*. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

### **Overview**

Over the period *26<sup>th</sup> August 2023 to 26<sup>th</sup> of September 2023*. Dublin City Council made payments to the value of €163m. Dublin City Council receipted €184.7m of funds with a surplus of receipts over payments of €21.7m moving to a net debit balance at period end of €39.6m. This value of is €39.6m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at *29/09/2023* Dublin City Council had placed €342.5m on investment. The net transfer *from* investments and refundable deposits was €9m. There were *5 weeks in September 2023 and 5 weeks in September 2022*.

### **Receipts**

During the period Dublin City Council receipted €184.7m. €92.5m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €39m for Homeless Expenditure Recoup Section 10 – Supplementary Payment Q2 2023
- €13.7m for Local Authority Housing Stock Acquisitions
- €1.5m for Local Authority Housing Stock Developments
- €17.4m for Social Housing Current Expenditure Programme – AHB Leasing and LTL Direct Lease Agreements
- €14.6m for Voluntary Housing Bodies CALF, CAS and CLSS
- €1.6m for Energy Efficiency Works
- €1.1m for Urban Regeneration and Development Fund – Redevelopment of Digital Hub Lands in the Liberties

€7.1m was receipted from the other local authorities during the period including:

- South Dublin County Council – €1.9m for August Dublin Fire Brigade Contribution
- Fingal County Council - €4.1m for August and September Dublin Fire Brigade Contribution

€3.1m was receipted for Parking Meter Fees, there was 5 weeks of tags and mobiles in 2023 compared to 7 weeks in 2022.

€2.3m was receipted from the HSE, including €1.5m for the Ambulance Service Account for July and August.

€2.3m was receipted from Department of Rural and Community Development. Including €1.7m for Social Inclusion and Community Assistance Projects Q4 2023.

€6.2m was receipted from the National Transport Authority for multiple projects including Clontarf to Amiens Street Cycle Scheme and Pedestrian Crossings Project.

€2.9m was receipted from IPB Insurance CLG for Retro Premium Refund 2019/2022.

### **Payments**

During the period Dublin City Council made payments to the value of €163m

€31.7m was paid to Contractors as follows:

- €6.9m to Irish Public Bodies Mutual Insurances – All Risk Renewal 3<sup>rd</sup> Instalment 2023
- €1.2m to Barry Healy & Co Solicitors – Purchase of Local Authority Housing Stock Deposits and Balances of 5 Units in D7, D8, D11 and D17.
- €1.7m to Tallans Solicitors – Purchase of Local Authority Housing Stock – Deposits and Balances of 7 Units at D2, D5, D9, D13 and D17
- €1m to Daniel O’Connell and Sons Solicitors – Purchase of Local Authority Housing Stock – Deposits and Balances of 2 units at D9
- €6.5m to John Sisk and Sons – Construction and Refurbishment of Cork St, Bonham St, Springvale and Bunratty Road
- €1.4m to Homeless Voluntary Body – The Peter McVerry Trust Ltd. - Q4 Funding 2023
- €1.3m to Homeless Voluntary Body – Dublin Simon Community - CAS re Ushers Island Treatment Centre
- €1.3m to Homeless Voluntary Body – The Salvation Army - Q3 Funding 2023
- €2.2m to Oaklee Housing Trust: CALF Acquisition of site on Richmond Ave, D3 for 28 units of Social Housing
- €1.4m to Circle Housing Association – CAS – 52 Apartments for the Elderly
- €4.3m to Respond Ltd Housing Association – CALF – Acquisition of 146 units of Social Housing at Hole in the Wall Road D13
- €1.6m to Clonmel Enterprises Ltd – Road Refurbishment of Clontarf to City Centre Project
- €1m to Circet Networks Ireland Limited – Road Refurbishment – Sillogue Infrastructure Scheme and temple Bar Improvement Scheme

€1.8m was paid to Housing Finance Agency Loan Redemptions

€1.3m was paid to Fingal County Council and €1.2m was paid to South Dublin Council for Dublin Waste to Energy Revenue Share Q2 2023.

€6.8m was paid to Revenue Commissioners in respect of VAT, RCT and PSWT.

**Kathy Quinn**

**Head of Finance**

**18<sup>th</sup> October 2023**

<b>LOCAL FUND FINANCIAL STATEMENT</b>			
<b>LOCAL GOVERNMENT ACT 2001</b>			
Current Year		Previous Year	
<b>Monthly Receipts and Payments</b>			
<b>26th August to 29th September 2023</b>		<b>27th August to 30th September 2022</b>	
Balance	Debit	(61,304,698)	Debit (13,777,714)
Payments	(162,993,672)	(139,597,375)	
Receipts	184,725,309	183,210,765	
Difference	Credit	21,731,637	Credit 43,613,390
Balance	Debit	(39,573,061)	Credit 29,835,676
Note: Overdraft facility 2023: €80m		Note: Overdraft facility 2022: €80m	
At 29th September there were investments of €342.50m		At 30th September there were investments of €227.20m	
<b>Cumulative Receipts and Payments</b>			
<b>1st January to 29th September 2023</b>		<b>1st January to 30th September 2022</b>	
Opening Balance	Credit	2,300,602	Credit 2,783,437
Payments	(1,353,672,109)	(1,142,714,554)	
Receipts	1,311,798,446	1,169,766,793	
Difference	Debit	(41,873,663)	Credit 27,052,239
	Debit	(39,573,061)	Credit 29,835,676
<b>RECEIPTS</b>		<b>SEPTEMBER 2023</b>	<b>SEPTEMBER 2022</b>
<b>Main Receiving Areas</b>			
Rates		27,211,305	27,922,589
Housing Rents		9,292,623	9,222,568
Housing Loans		2,022,145	2,402,481
Department of Housing, Local Government and Heritage		92,452,968	23,272,685
Local Authorities		7,112,650	9,305,374
Parking Meters		3,065,392	3,117,418
Development Levies		2,608,086	2,354,378
Local Property Tax		4,364,559	3,866,334
<b>Individual Receipts Over €1m</b>			
Irish Water		2,926,700	2,962,406
Health Service Executive		2,320,333	-
Department of Rural & Community Affairs		2,303,362	4,845,530
National Transport Authority		6,201,376	8,127,651
IPB Insurance CLG		2,889,279	-
Net Transfer FROM Investments & Refundable Deposits		9,000,000	72,700,000
<b>Other Receipts under €1m</b>			
Other Receipts		10,954,531	13,111,351
<b>Total Receipts</b>		<b>184,725,309</b>	<b>183,210,765</b>
<b>Pay</b>			
<b>Payroll Payments</b>			
Salaries & Wages		(26,686,907)	(24,684,464)
Revenue PAYE/RSI		(9,400,579)	(8,700,927)
<b>Non-Pay</b>			
<b>Payments Over €1m</b>			
Revenue Commissioners		(6,791,512)	-
Contractor Payments		(31,743,918)	(38,183,872)
HFA Loan Redemptions & Payments		(1,786,786)	-
Local Authorities		(2,513,064)	-
<b>Other Payments under €1m</b>			
Other Payments		(84,070,906)	(68,028,112)
<b>Total Payments (Pay and Non-Pay)</b>		<b>(162,993,672)</b>	<b>(139,597,375)</b>
Kathy Quinn Head of Finance			